

MARTINA AZCURRA IS THE NEW PRESIDENT OF PROFERTIL S.A.

Bahía Blanca, April 13, 2022. The board of directors of Profertil S.A. appointed Martina Azcurra as its president on Monday, replacing Miguel Morley, who stepped down as president and was appointed as the new vice-president. Martina Azcurra is the first woman to chair Profertil, Argentina's largest fertilizer company.

Since 2020, Azcurra has been Executive Officer of Chemicals in YPF's Downstream Vice-Presidency. In addition, she has been an alternate director of that company since June of that year. Profertil is equally owned by YPF and Nutrien, the leading global fertilizer production and marketing company.

Profertil's new chairperson of the board has a long career with YPF, which she joined in 1992. She holds a degree in Public Accounting and Administration from the University of Buenos Aires and a master's degree in Business Administration from the Universidad del Salvador and the Universidad de Deusto.

She currently works at YPF as Executive Officer of the Chemical Business and is an alternate member of the Board of Directors of YPF and of Compañía Mega S.A. Her most recent positions have been Marketing and Commercial Services Department Manager, Industry Business Manager and Service Station Business Manager. She has also worked in corporate functions, in the Finance and Human Resources areas of Downstream.

Profertil, the main manufacturer of granulated urea in Argentina, was born as a project more than 25 years ago, in 1996. Two years later, the company started the construction of its factory in Ingeniero White, near the city of Bahía Blanca, which was completed in 2000.

Since then, it has been a constant supplier to Argentine producers and is a central axis in the production chain, among other crops, of wheat and maize, which are strategic for the country's agriculture and have grown the most in recent years.

Federico Veller, General Manager of Profertil, who participated in the Board meeting, stated that "we are very pleased with the appointment of Martina Azcurra as Chairperson of the Board. Her arrival is part of the company's usual management processes, but in this case it particularly highlights, without a doubt, the contribution of so many women who are part of the company's team at all levels and who are key to our continued growth after more than 25 years".

Veller added that "we are going to work together with the new President for sustainable agriculture, in pursuit of the development and growth of Argentina's agro-industrial chain".

About Profertil

It is a company devoted to the production of the fertilizers needed to optimize crop yields in a sustainable manner. Integrated in equal parts by YPF and Nutrien Inc, it has been operating its production plant in the port of Ingeniero White for 21 years. There, it produces 1,320,000 tons of granulated urea annually, the main nitrogen fertilizer for the soil. In addition, it sells other fertilizers and prepares tailor-made mixtures to provide each territory and crop with the nutrition required. It has administrative offices in Buenos Aires and logistic terminals in Bahía Blanca, Necochea, San Nicolás and Puerto General San Martín (Santa Fe). It has 362 direct employees, 1,500 indirect employees and more than 850 active suppliers.

Website: www.profertil.com.ar

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