

## 2021 BALANCE

# A YEAR OF GROWTH FOR ARGENTINE AGRICULTURE AND ALSO FOR PROFERTIL

Bahía Blanca, December 23, 2021 - As 2021 draws to an end, it is time to take a look at what has been achieved during the year and also to set new goals. Beyond the various difficulties arising from the economic situation, Argentine agriculture continues to grow and to do so in an increasingly sustainable manner, which is essential for all those who are part of the production chain and also for the country.

"Profertil is Argentina's leading fertilizer company. And, as such, we know that we have a key role in the sector. For this reason, we not only want to highlight the joy that we feel about the growth of agriculture in Argentina, but also that this expansion is made with an increasingly sustainable mix of crops", said Federico Veller, general manager of the company.

Maize is already the most important crop in Argentina. Together with wheat, they will produce about 75 million tons this year, against 44 million tons of soybean. These are two strategic cereals for a sustainable agricultural rotation that protects soils. And, in both cases, the urea produced by Profertil, at its plant in Bahía Blanca, is essential to increase yields and quality.

"The company has always been by the farmers' side, producing the products they need. And we have also been there during these two years in which the pandemic forced us all to work in a way that was unknown until now. Moreover, going forward, we will continue to be present, investing and innovating, because we are convinced that agriculture will continue to grow in Argentina and the region," said Veller.

Accompanying the transformations in the agricultural sector, Profertil deepened during 2021 its digitalization process, which allows it to make its production processes even more efficient. In this regard, one of the highlights was the incorporation of the MUVIN platform for the company's strategic logistics tasks, such as loading shifts in distribution centers and terminals throughout the country.

The company developed, together with the Rosario Stock Exchange, the fertilizer module of the platform, which is being used since the second half of the year in its operations, together with the distribution centers and thousands of carriers that use it from their cell phones, allowing significant cost savings.

At the same time, and while increasing its production to meet the growing demand of an agriculture that uses more and more cereals in Argentina, Profertil continued to increase the percentage of 100% renewable wind energy used for the operation of its plant.

Already more than 60% of the energy consumption of the Bahía Blanca plant is supplied with electricity from the Los Teros wind farm, located in the south of Buenos Aires and owned by the company YPF Luz.

But, beyond Profertil's news, it is particularly important that Argentine producers continued to expand their use of fertilizers in 2021, despite the difficulties in the markets.

According to data from the civil association FERTILIZAR, during 2021 more than 5.6 million tons of fertilizers were consumed in Argentina, which represents an increase of 7 percent with respect to the 2020 numbers.

In this regard, Veller said that "at Profertil we are convinced that Argentine agriculture will continue to grow, regardless of the economic situation. Therefore, we maintain our optimistic and long-term vision of the sector unchanged. A good 2021 is ending and a new year is beginning in which we will continue working together to consolidate and further expand this growth".

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### About Profertil

*It is a company devoted to the production of the fertilizers needed to optimize crop yields in a sustainable manner. Integrated in equal parts by YPF and Nutrien Inc, it has been operating its production plant in the port of Ingeniero White for 20 years. There, it produces 1,320,000 tons of granulated urea annually, the main nitrogen fertilizer for the soil. In addition, it sells other fertilizers and prepares tailor-made mixtures to provide each territory and crop with the nutrition required. It has administrative offices in Bahía Blanca and Buenos Aires, in addition to logistics terminals in Bahía Blanca, Necochea, San Nicolás and Puerto General San Martín (Santa Fe). It has 362 direct employees, 1,500 indirect employees and more than 850 active suppliers.*

**Website:** [www.profertil.com.ar](http://www.profertil.com.ar)

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