



(There appears the seal of the Association of Notaries Public of the City of Buenos Aires and the seal of the Argentine Republic and Number N 024065502 to N 024065507).

**FOLIO 3502. FIRST COPY.** REVOCATION OF FULL GENERAL POWER OF ATTORNEY FOR MANAGEMENT AND DISPOSAL: "PROFERTL S.A." to MIGUEL EDUARDO MORLEY and others. AND FULL GENERAL POWER OF ATTORNEY FOR MANAGEMENT AND DISPOSAL "PROFERTL S.A." to MIGUEL EDUARDO MORLEY and others. DEED N° ONE THOUSAND ONE HUNDRED AND SEVENTY SIX. In the city of Buenos Aires, Capital of the Argentine Republic, on May twenty fourth of two thousand and nineteen, before me, authorizing Notary Public, there appears Miguel Eduardo MORLEY, Argentine, born on October 1st of 1965, National Identity Document Number 17.436.415, divorced, with address in Avenida del Libertador N° 498, piso 13, SUR, of this city, a person whose identity I attest. Who, for the purpose of this document, is acting for and on behalf of, and as Chairman of the company in this city operating under the name of "PROFERTL S.A.", with address at Avenida Alicia Moreau de Justo N° 740, piso 30, oficina 306, certifying the legal capacity and representation by virtue of the following: a) corporate bylaws recorded in a public deed on December 27th 1996, in folio 21.122 of the Notarial Registry number 282 of this City, whose notarized copy was recorded in the Superintendence of Corporations (IGJ) on February 19th 1997, under the number 1408 of the Book 120 Volume A of Corporations; b) amendment thereof by special general meeting on August 25th, 1997 recorded in the same entity on November 28th, 1997 under the number 14.036 of Book 122 Volume A of corporations ; (c) amendment of bylaws by special general meeting on July 19th

1999, recorded in the Superintendence of Corporations (IGJ) on September 3rd 1999 under number 12.834 of Book 6 of stock corporations; d) amendment of bylaws by special general meeting on December 22nd 2000 recorded in the Superintendence of Corporations (IGJ) on March 2nd 2001 under number 2.918 of Book 14 of stock corporations; (e) amendment of bylaws by special general meeting on May 3rd, 2001 recorded in the Superintendence of Corporations (IGJ) on September 10th 2001 under the number 12.202 of Book 15 of stock corporations; f) amendment of bylaws by special general meeting on March 28th, 2005 recorded in the Superintendence of Corporations (IGJ) on February 1st 2006 under the number 1784 of Book 30 of stock corporations; g) amendment of bylaws by special meeting July 26th , 2005 recorded in the Superintendence of Corporations (IGJ) on January 9th , 2006 under the number 489 of Book 30 of stock corporations; and h) meeting minutes dated March 22nd, 2018, and April 3rd, 2019 of election of officers and minutes of the meeting of the Board dated April 4th, 2019 of distribution of positions . I have before me the related documents in their originals and in certified photocopies added to folio 7820 of the protocol of the year 2011, with the exception of those mentioned in paragraphs h) that I add herein, stating that the first seven are a consolidated text duly certified. And to such effect, ensuring the full validity of the representation mentioned, the appearing party requests the transcription of the minutes of the meeting of the Board that is shown herein and its relevant parts are copied, that read as follows: "**MINUTES OF THE MEETING OF THE BOARD N° 354:** In the city of Bahia Blanca, on the 15th day of March of 2019, at 10: 00 am, the Members of the Board of **PROFERTIL S.A.** meet and sign below. The Chairman, Mr. Horacio Federico Veller, presided over the event, after verifying the existence of a sufficient quorum, and states that the purpose of this meeting is to consider the following items of the Agenda,... Then, the Second Item of the Agenda is considered, which reads as follows: "**2°) Revision of Powers of Attorney**". The Chairman takes

the floor and expresses that for reasons of reorganization, it is appropriate to reassign the powers of the company's representatives, as well as it is also necessary to proceed with the revocation of the powers granted to those who have terminated the relationship with the company. For such reason he proposes the following: **(1) REVOCATION OF FULL GENERAL POWER OF ATTORNEY FOR MANAGEMENT AND DISPOSAL AND GRANTING OF NEW FULL GENERAL POWER OF ATTORNEY FOR MANAGEMENT AND DISPOSAL.** To revoke in each and every part the Full General Power of Attorney for Management and Disposal granted by Public Deed Nor 67 on January 07th, 2019, F° 180 before the Notary Public Joaquín E. Urresti. After a short exchange of opinions, the Board unanimously resolves to approve what was stated by the Chairman, mentioning that the revocation shall have effect at the same time that the Public Deed is granted that documents the granting of the new Full General Power of Attorney for Management and Disposal, that is dealt with thereafter. Mr. Horacio Federico Veller takes the floor again and states that as a consequence of the revocation of the Full General Power of Attorney for Management and Disposal previously resolved, it is necessary to grant a new Full General Power of Attorney for Management and Disposal in favor of the persons and with the powers that are mentioned below. The Company shall have **four groups** of representatives, made as follows: **GROUP I:** MIGUEL EDUARDO MORLEY, National Identity Document Number 17.436.415 and HORACIO FEDERICO VELLER, National Identity Document Number 22.840.505; **GROUP II:** CARLOS GABRIEL LOUSTALET, National Identity Document Number 14.316.545, DANIEL DANTE PETTARIN, National Identity Document Number 13.581.055 and CESAR GUSTAVO LUCERO, National Identity Document Number 13.227.942; **GROUP III:** CLAUDIO JOSÉ PAJEAN, National Identity Document Number 13.836.994, JORGE ALBERTO CAROZZI, National Identity Document Number 10.659.874, MARIO SUFFRITI, National Identity Document Number 17.605.246, RAÚL GUSTAVO MEDER, National Identity Document Number

22.209.142, MARTÍN FERNANDO LEÓN, National Identity Document Number 22.774.315 and MARCELO HERALDO BERTOLINO, National Identity Document Number 23 16.743.362; and **GROUP IV:** GABRIEL PEDRO LOBIANCO, National Identity Document Number 18.317.995, AGUSTIN PINEDO, National Identity Document Number 18.515.788, HERNÁN ALBERTO GOLDMAN, National Identity Document Number 25. 845.643, JORGE DIEGO ZANOTTO, National Identity Document Number 21.449.516 and LEANDRO DAVID GOROSITO, National Identity Document Number 26.042.162; to represent the Company in the form and with the powers hereinafter stated, acting in the manner indicated: **A) MANAGEMENT:** Jointly any of the members of group II, Group III or Group IV with any of the members of the Group II, Group III or Group IV, may: Manage all movable property, registered movable property, real estate property and livestock which the company holds or which in the future shall hold for whatever purpose, cause or reason, with the power to carry out the repairs necessary for its conservation; to incur and pay the expenses of the management and those arising from the repairs of property, taxes and duties of all kinds levied. **B) MANAGEMENT PROCESSES:** Any of the representatives of Group II, Group III or Group IV may: Manage before the public administrations and national, provincial or municipal authorities and their departments and offices in general, including merely as an example, Ministries Legislatures, Municipalities, especially that of Bahía Blanca, San Nicolás, Puerto General San Martín, Secretary and Undersecretary of State , Department of Revenue, Internal Revenue Services, Real Estate Tax Registry, Ministry of Economy Work and Public Services of the Nation, Economic Coordination Office, National Directorate of Migrations, National Registry of Foreign Investments, Legal Consulting, National Customs Administration, Official Argentine Post Office, Real Estate Registry, National Registry of Motor Vehicles, Lien Recording Department, Tax Court of the Nation or Provincial Tax Courts, Misdemeanor Courts, Office for Patents and Trademarks,

Security Zones, Securities Markets, National Securities and Exchange Commission, Clearing House Stock Exchange, National Office of Vital Statistics, Civil Registry and Vital Records, Regional Department Tax, Federal Pension Fund Agency, Pension Funds, Air Force, Army and Naval Command in Chief , General Management of Ports, Bahia Blanca Port Management Consortium Federal Police and its divisions, Superintendencies, Police Stations National, and other national, provincial and/or municipal Enforcement Organizations, Public Registry of Commerce, Official Gazette, Conciliation and Arbitration Chambers, Department of Transport, with the power to submit documents, deeds, instruments and documents of all kinds, applications, drawings, guidelines, spreadsheets, manifestos, certificates of deposits, shipment and landing permits, know-how, transfers, records of content taking, reviews, analysis requests , policies, bare declarations and affidavits and all kind of evidence , supporting documents and other documents, being notified of all the resolutions taken and agreeing therein, or appealing if deemed necessary , paying taxes , duties and levies or recovering them for repetition or appealing, collect correspondence whether letters or telegrams, securities, certificates, drawings and in general property and certificates set forth under the name of the company, whether movable property, registered movable property, real estate property or livestock, request certificates, manage and carry out the procedures that are necessary to obtain working visas, request withdrawals of documents, entrance permits, term extensions, work authorizations, sign public and / or private documents and / or any other act that may be necessary for migration regularization of personnel hired whether in a direct or indirect manner by the company, hire and dismiss personnel of the company. **C) PROPERTY ALIENATION:** Jointly any person of the Group II with another one the same Group II or of Group I or of Group IV, may: Transfer ownership, shared ownership or bare ownership of all movable property, registered movable property or livestock, products, raw materials,

machinery, tools, rights, credits, motor vehicles, profits, goods and other securities and commercial papers, either by barter, accord and satisfaction, assignment, donation or by any other valuable consideration or no valuable consideration with power to stipulate in each case the types, conditions, clauses, prices and forms of payment in cash or in instalments, and receive their amounts or give assignments of the property of this agreement or act. **D)**

**PROPERTY ACQUISITION AND ALIENATION:** Acting jointly two representatives of Group I, may:

Acquire and transfer ownership, shared ownership or bare ownership of all real estate, shares or any other type of relation to the holding in other companies, trademarks and patents, property rights; to alienate property of the same nature that constitutes the company's assets, whether by sale, barter, assignment, accord and satisfaction and transfer of ownership, or by any other act or nominate or innominate contract by valuable consideration or nonvaluable consideration, with the power to stipulate in each case of acquisition or alienation the types, conditions, clauses, prices and forms of payment in cash or in instalments, and receive or pay their amounts or give or take possession of the property of this agreement or act **E) RENTALS**

**AND / OR LEASES:** For operations whose amount is equal to or less than Two Million US Dollars (USD 2,000,000), any person of Group II shall act jointly with another one of the same Group II or Group I or Group III or Group IV. For operations whose amount is greater than Two Million US Dollars (USD 2,000,000), any of the members of Group I shall act jointly. Acting in the manner mentioned above, the representatives shall have the following powers: Grant or take rental or subletting of movable property, registered or not, real estate even for a term longer than the minimum legal term, adjusting in each case, the prices, terms and conditions of the rental or sublease, with powers to grant, accept, terminate guarantees or deposits and request from the lessee or sublessee payment of taxes and repairs at their expense. **F) LOANS:**

For operations whose amount is equal to or less than Thirty Million US Dollars (USD

30,000,000) with an equal term or less than 36 months, any of the representatives of Group II shall act jointly with another one from the same Group I or Group II or Group III or Group IV. For operations without limit of amount and with any term, members of Group I shall act jointly. Acting in the manner indicated above the representatives shall have the following powers: Underwrite and sign applications and documents related to loans for the company in money, debenture, bonds and other listed securities as well as bank acceptances, financing and overdraft in current account, swap operations, rentals of external bonds, purchase and sale of documents, loans with various clauses, opening of letter of credit, management of guarantees in favor of third parties, leasing transactions and any other line or type of loan suitable with the business of the company and its needs from any institution or financial institution or bank national or foreign, public or private and in the following banks: Bank of the Argentine Nation (BNA), Central Bank of Argentina (BCRA), Mortgage Bank (BHIP), of the Province of Buenos Aires or any other created or to be created and its branches or agencies. Issuance or endorsement of promissory notes and bills of exchange from any institution or financial institution or bank national or foreign, public or private, an individual or entity, national or foreign and in the Bank of the Argentine Nation (BNA). **G) DEPOSITS:** Acting individually any of the members of Group II or any of those of Group III or any of the members of Group IV may: Deposit in banks or other commercial entities, public or private, money or securities of any kind, in current account, or term account and to endorse the checks and drafts received for deposit. **H) BANKING TRANSACTIONS:** For operations of an amount equal to or lower than thirty million US Dollars (USD 30,000,000) any of the persons of Group II shall act jointly with another one from the same Group II, or Group I or Group III or Group IV. For operations without limit of amount and with any term, any two members of Group I shall act jointly. Acting in the manner indicated above, the representatives shall have the following powers: Withdraw total

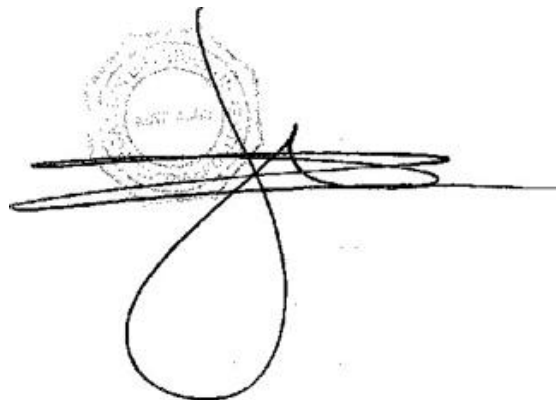
or partially the funds deposited of the company, being able to overdraft up to the amount agreed by the banks or financial institutions to open and close in any bank and /or institution current accounts, saving accounts and any other type of accounts, in any currency and in any bank or financial entity, national or foreign, public or private; perform foreign exchange settlement, currency trading and any other type of operation related to foreign trade; enter into contracts for interest rates hedging or exchange rate hedging; perform financial operations of any kind with financial entities or banks, whether national or foreign, public or private, to transfer money abroad and request commodities hedging. **I) COLLECT AND RECEIVE:** any of the members of Group II, Group III or Group IV may: Collect and receive credits of any kind, rental or leases, dividends, income certificate, bonds, coupons, insurance policies, indemnities, interest, sums of money or securities, whatever their origin, before or after this tenure, giving the receipts and payment receipt that may be needed, by notarized or private instruments. **J) FINANCIAL INVESTMENTS:** For operations whose amount is equal to or less than One Hundred Thousand US Dollars (USD 100,000) and with a term equal to or less than 60 days, Mr. Gabriel Pedro Lobianco. shall act individually. For operations whose amount is equal to or less than One Million U.S. Dollars (USD 1,000,000) and with a term equal to or less than 60 days, Mr. Carlos Gabriel Loustalet shall act individually. For transactions whose amount is equal to or less than Twenty Million U.S. Dollars (USD 20,000,000) and with term equal to or less than 1 year, any person of Group II shall act jointly with another one of the same Group II or Group I or Group III or Group IV. For operations whose amount is higher than Twenty Million US Dollars (USD 20,000,000) and with any term, two of the members of Group I shall act jointly. Acting in the manner indicated above, the representatives shall have the following powers: Issue applications and documents related to financial investments of the company, whether Trusts, Fixed Term Deposits, Mutual Investment Funds, bonds or other securities, and any



other type of financial investment made with financial institutions or banks, public or private, national or foreign, being able to define in each operation the clauses and conditions, amounts and terms. **K) AGREEMENTS:** Jointly one or any of the members of Group II, Group III or Group IV with one or any of the members of Group II Group III or Group IV, may: Enter into, sign, execute, renew, extend, assign, transfer, amend, terminate all kind of commercial agreements that are part of the normal operation of the Company and that relate to the activities of the Company under any legal form and condition , stipulating terms, prices and other conditions that may be necessary, signing the public or private deeds which may result necessary for such purpose. **L) POWERS TO CONSTITUTE ENTREPRENEURIAL CHAMBERS:** The representatives have powers to constitute Entrepreneurial Chambers National or Provincial, consequently the Company may participate in such chambers in the manner that they deem convenient being able to that effect to designate, replace and / or revoke representatives of this company before the Entrepreneurial Chambers, do paperwork, actions and proceedings that may be necessary or convenient for the purposes of having from the relevant control authority, registers and the corresponding authorities , approval and registration to work as a Chamber under the name which they deem appropriate, with the power to sign the bylaws, accept and/or propose statutory amendments and any other that may be necessary, being able to change the company name , make clarifications signing all public and private documents that are necessary, signing briefs, notices and other documents, submitting to the authorities for the purpose of obtaining the registration of the bylaws of the chamber and perform all acts that are necessary therein. **M) POWERS OF REPLACEMENT:** Any of the members of Group I may appoint as representatives, for a limited time, with the powers contained in this power of attorney corresponding to Group II, to Group III, and Group IV, Mr. Gabriel Pedro Lobianco and Mr. Carlos Loustalet, in case of absence or hindrance of any of the

representatives of the aforementioned groups ....After a brief exchange of opinions, the Board of Directors unanimously resolves to approve the aforesaid by the Chairman, stating that the revocation shall have effect at the same time that the Public Deed is granted that documents the granting of the new Powers and it is entrusted so that he grants the respective deeds in due course. Being there no further issues to be dealt with, the meeting ends at 11.30 am. There follow illegible signatures. WHAT IS STATED HEREIN is a true copy of its original that I have seen before me and photocopies of which I attach hereto. And the appearing party, in the stated capacity, states: That in compliance with what was decided in the minutes of the meeting of the Board of Directors pre-transcribed, in the name and on behalf of "PROFERTIL S.A.", FIRST: REVOKES in all its parts the Full General Power of Attorney for Management and Disposal granted by Public Deed number 67 of January 7th, 2019, before me, to folio 180, of this Register of which I am responsible. The appearing party adds that as of this date the power of attorney is null and void and without any legal effect and undertakes on behalf of the principal to serve notice of this to the representatives whose power have been revoked. AND SECOND: grants FULL GENERAL POWER OF ATTORNEY FOR MANAGEMENT AND DISPOSAL to Mr. MIGUEL EDUARDO MORLEY, National Identity Document Number 17.436.415, and HORACIO FEDERICO VELLER, National Identity Document Number 22.840.505; as members of the Group I of representatives; CARLOS GABRIEL LOUSTALET, National Identity Document Number 14.316.543, DANIEL DANTE PETTARIN, National Identity Document Number 13.581.055 and CESAR GUSTAVO LUCERO, National Identity Document Number 13.227.942, as members of group II of representatives; CLAUDIO JOSÉ PAJEAN, National Identity Document Number 13.836.994, JORGE ALBERTO CAROZZI, National Identity Document Number 10.659.874, MARIO SUFFRITI, National Identity Document Number 17.605.246, RAÚL GUSTAVO MEDER, National Identity Document Number 22.209.142, MARTÍN FERNANDO LEÓN, National Identity

Document Number 22.774.315 and MARCELO HERALDO BERTOLINO, National Identity Document Number 16.743.362, as members of group III of representatives and GABRIEL PEDRO LOBIANCO, National Identity Document Number 18.317.995, AGUSTÍN PINEDO, National Identity Document Number 18.315.788, HERNÁN ALBERTO GOLDMAN, National Identity Document Number 22.845.643, JORGE DIEGO ZANOTTO, National Identity Document Number 21.449.516; and LEANDRO DAVID GOROSITO, National Identity Document Number 26.042.162; as members of group IV of representatives, so that acting in the name and on behalf of "PROFERTIL S.A.", they make use of each and every one of the powers stated in the minutes of the meeting of the Board of Directors being herein duly pre-transcribed to such effect, with the limitations and signature requirements stated in each case. Finally, the appearing party asks me to issue a first copy of this instrument for the representatives. HAVING BEIGN READ its content was acknowledged and signed before me, I attest. - **Miguel Eduardo MORLEY**. I stamp my seal. Before me: **JOAQUÍN E. URRESTI**. - **AGREES** with the original deed that passed before me to folio 3502 of the Register 501 of which I am responsible. For **THE REPRESENTATIVES** this **FIRST COPY** is issued in six folios of Notarial Record, sequentially numbered from N 024065502 to this one that I sign and seal on the date and place it was granted.

A handwritten signature in black ink is written over a circular notary seal. The signature is a cursive-style name that appears to be 'JOAQUÍN E. URRESTI'. The seal is partially obscured by the signature but is visible in the background.



(There appears the seal of the Association of Notaries Public of the City of Buenos Aires and the seal of the Argentine Republic and Number L 015047133).

Association of Notaries Public of the City of Buenos Aires, Capital City of the Argentine Republic, by the power invested from the legislation in force, **CERTIFIES the signature** and seal of the notary public **JOAQUIN ESTEBAN URRESTI**. Such signature is in the attached document submitted on this date under N° **190527214467/C**. Such certification does not judge the content and format of the document (there appear a seal from the Association of Notaries Public)

Buenos Aires Monday May 27th, 2019



  
ESG. EDUARDO ENRIQUE OSCAR ZIEGLER  
COLEGIO DE ESCRIBANOS  
LEGALIZADOR

(There appears a seal from the Association of Notaries Public. There is an illegible signature and below it: EDUARDO ENRIQUE OSCAR ZIEGLER, ASSOCIATION OF NOTARIES PUBLIC, CERTIFYING OFFICER).